



Ref: 4909 - Fearon Flowers



155 Harrington Road
Workington
Cumbria
CA14 3UW

WELL ESTABLISHED FLORIST - CUMBRIA
Superb premises with large sales area and forecourt
Well reputed with regular and repeat trade
Healthy advised annual turnover £170,309
Genuine reason for sale due to retirement
Early viewing essential to fully appreciate
Situated in the busy town of Workington
Densely populated residential area
Good gross profit returns
Training provided
Walk in condition
LEASEHOLD



ASKING PRICE
£74,995 Plus SAV (O.N.O)

Ref: 4909

Location

This fantastic florist business has a highly visible trading location on a through road in the town of Workington which is in Cumbria. The business is situated within a densely populated residential area which generates a great deal of regular and repeat custom. Due to its main road position and convenient forecourt, the business also attracts a great deal of passing trade. As well as convenient off-road parking facilities, the business is less than 0.5 miles from the towns train station and bus stops are close by providing easy access for customers. Workington is on the picturesque Cumbrian coast and on the border of the Lake District National Park. Millions of pounds have been spent regenerating this part of Cumbria and it is becoming an increasingly popular tourist area and destination location for weddings which is of benefit to our clients business which is well known and highly regarded. The town is 32 miles southwest of Carlisle, 7 miles west of Cockermouth, and 5 miles southwest of Maryport. Other popular residential and tourist towns of Whitehaven, and Penrith, along with the M6 motorway, are all less than an hour away.

Business History

Online Business Sales are delighted to offer to the market this well presented and equipped florists which was established in 1991 and has been in the careful hands of our client since 2011. Only now is our client reluctantly offering the business to the market due to their desire to take well deserved retirement. Since our client took ownership of the business our she has continually developed and improved the business, introducing new lines and income streams which have enhanced the business massively. Our client has invested both time and money into the business and premises meaning that it is in full walk in condition and she has built up an excellent reputation culminating in a high level of regular and repeat trade. Our client informs us that the annual income currently runs at a very respectable £170,309 with a gross profit of £85,206. This is derived from the sale of both traditional and contemporary floral designs for every occasion, including weddings and funerals together with flowers for birthdays and general gift occasions. The business also sells cards, gifts and memorial items. Currently the business is owner operated with the assistance of well trained and loyal staff and our client is happy to provide training during a transition period. There is scope to introduce party planning and broaden the delivery catchment area which may increase income. Benefitting from an informative, professional website and online sales, this is a superb opportunity to purchase a well-established and highly reputed business, and as such early viewing is highly recommended.

Financial Profile

Turnover: We are advised £170,309
Gross profit: We are advised £85,203
Stock: Approximately £3,000

Tenure

We are advised leasehold
Original length: 10 years
Rent: £1,000pcm (inclusive of VAT)

Opening Hours

Monday-Saturday: 9:00am - 5:00pm
Sunday: Closed

Accommodation

A standalone, prominent premises, well signed with large covered forecourt. Glazed shop frontage (ideal for window displays and advertising) and secured entrance to:

GROUND FLOOR

Open plan retail area - well equipped to suit trade
Several free standing flower and product displays
Wall fixed displays and shelving
Card and accessory displays
Serving/payment counter with paperwork storage
Seating/consulting area
Preparation/work/ area
Worktops and storage shelving
Kitchenette with work tops, cupboards and wash basin
WC facilities
Rear access door

EXTERNAL

Forecourt
Off road parking

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances

Energy Performance Asset Rating

More energy efficient

A+

..... Not zero CO₂ emissions

A 0-25

B 26-50

C 51-75

D 76-100

E 101-125

F 126-150

G Over 150

Less energy efficient

114 This is how energy efficient the building is.