

Ref: 4707 - Carillon Services



5 Queens Road
Loughborough
Leicestershire
LE11 1HA

WELL PRESENTED GARAGE SERVICES BUSINESS - LEICESTERSHIRE

Situated in the desirable town of Loughborough

Well reputed with regular and repeat trade

Advised annual turnover of £180,000

Superb, prominent trading location

Idea partnership opportunity

Genuine reason for sale

Walk in condition

LEASEHOLD

ASKING PRICE

£124,950 Plus SAV

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Location

This well presented garage business boasts a prominent a position near to a busy cross road just 3 miles from the town centre of Loughborough, Leicestershire. The business is situated in a densely populated area from which it derives much of its trade. The premises are well signed highly visible. Loughborough is a desirable business and residential location due to its excellent central shopping facilities including a variety of businesses, banks, restaurants, public houses and national high street brand retailers bringing shoppers and visitors to the area throughout the year. There is also a good mix of housing, good schools and NHS services. The M1 motorway is less than 4 miles away which makes visiting and commuting very easy.

Business History

Online Business Sales are pleased to offer to the market this well presented garage services business which was established in 2013 and has been in the hands of our client since 2014. Only now is our client reluctantly offering the business to the market due to his desire to concentrate on other business interests. Since our client took over the business he has invested time and money in both the business and premises meaning that it is in full walk in condition. He has added new income streams which have enhanced the business massively. Our client informs us that the annual income currently runs at £180,000 which is derived from offering a full range of mechanic and car garage services for all vehicles such as MOT's, air conditioning and mechanical work, specialising in VW and Audi. Our client offers a collection and delivery service if required. There is scope to provide additional services such as tyres and valeting services which may increase income. Our client has built up a strong reputation within the local community and as such sees a high level of regular and repeat trade as well as new business from good word of mouth recommendations. Currently, the business has advanced bookings due to demand for the business' services. Benefitting from a professional website, this is a superb opportunity to purchase an established business which is a great base to build upon and, as such, early viewing is strongly recommended.

Financial Profile

Turnover: We are advised £180,000pa
Stock: Approximately £2,000

Tenure

We are advised leasehold
Original length: 5 years
Rent: Approximately £550 pcm

Opening Hours

Monday-Friday: 8:00am - 5:00pm
Saturday: 8:00am - 12:00pm

Accommodation

Highly visible, well signed premises briefly comprising:

Separate reception/booking centre - double glazed frontage with its own secured entrance

Large shuttered entrance to service/garage area - fully equipped to suit trade
MOT software and equipment
Diagnostic equipment
Ramps
Associated tools

EXTERNAL
Roadside parking

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances