

Ref: 5092 - Denise's



251 Crookes
Sheffield
South Yorkshire
S10 1TF

LONG ESTABLISHED GENTLEMEN'S BARBERS - SOUTH YORKSHIRE

Advised annual turnover of £40,000 with huge potential to increase

Well established and highly reputed business

Genuine reason for sale due to retirement

Situated in the desirable city of Sheffield

High level of regular and repeat trade

Ideal first time buyer opportunity

Well-presented throughout

Fantastic online reviews

Walk in condition

Low overheads

LEASEHOLD

ASKING PRICE

£38,995 Plus SAV

Ref: 5092

Location

This easy to run barber shop enjoys a highly visible corner position on a main road in the Crookes suburb of Sheffield, South Yorkshire. The business is ideally located to benefit from a good amount of passing trade from the large number of commercial and residential properties surrounding it. There is numerous amenities in close proximity to the premises such as supermarkets, restaurants and post offices. Sheffield City Centre is just a 15 minute drive from the business and the A57 is within a 5 minute drive, connecting the business to numerous towns across the North West. The M1 is also easily reached from the business, giving access to the wider UK motorway network.

Business History

Meridian Business Sales are delighted to offer for sale this gentlemen's hairdressing business which was established in 1972 and has been in the careful hands of our client ever since. Our client is only now reluctantly offering the business to the market due to her desire to take well deserved retirement. Since establishing the business, our client has continually worked to build the reputation of the business, leading to its longevity. Our client informs us that annual turnover currently runs at £40,000 which is derived from offering traditional haircutting and grooming. However there is scope to increase this by expanding the services colouring and styling. The business enjoys a strong reputation within the local community and as such has a high level of regular and repeat trade. The business is currently owner operated without the assistance of staff; however, the introduction of staff could lead to an increase in trade and turnover in the business. The business could benefit from the introduction of an online presence such as a website, which could provide marketing for the business and could lead to an increase in trade. This is a superb opportunity to purchase an established and popular business, which is a great base to build upon and as such early viewing is highly recommended as this superb business is not to be missed and, as such, early viewing is highly recommended to appreciate the potential this business has to offer.

Financial Profile

Turnover: We are advised £40,000

Tenure

We are advised leasehold
Remaining: 1 year
Rent: £4148 per annum

Opening Hours

Monday: 8:30am-5:30pm
Tuesday: 8:30am-5:30pm
Wednesday: 8:30am-5:30pm
Thursday: Closed
Friday: 8:30am-6:30pm
Saturday: 7am-1pm
Sunday: Closed

Accommodation

A well signed and highly visible corner premises briefly comprising:

GROUND FLOOR
Open plan salon - well equipped to suit trade
2x barbering chairs
1x wash basin
Bathroom
Back room currently used as kitchenette

Price

Leasehold £38,995 plus SAV

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@meridianbusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Meridian Business Sales Limited**. No direct approach is to be made to the business under any circumstances