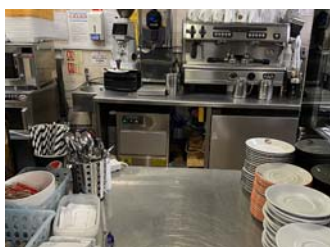
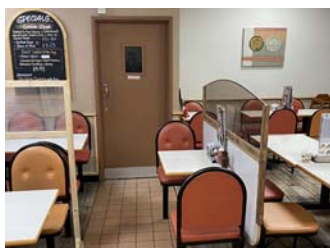
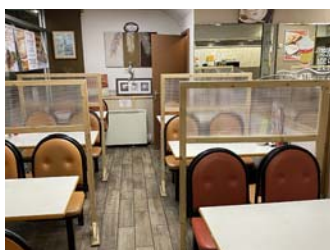


Ref: 5108 - Poppins Restaurant

9-11 Clarence Street
Gloucester
Gloucestershire
GL1 1EA

**HIGH TURNOVER FRANCHISED RESTAURANT -
GLOUCESTERSHIRE**

**Well recognised and established brand
Owner operator or bolt on opportunity
Benefits from a professional website
Located in historic Gloucester
Fully equipped to suit trade
True turn-key opportunity
Genuine retirement sale
City centre location
Walk in condition
Easy to run
LEASEHOLD**

**ASKING PRICE
£175,000 Plus SAV**

Ref: 5108

Location

This popular franchise restaurant enjoys a fantastic city centre location in historic Gloucester. The wealth of commercial concerns in the immediate area means that the business is in a prime position to benefit from a high amount of passing trade. Gloucester is a hugely popular business and residential city which offers excellent shopping, fine housing, good schools, NHS services, superb public transport networks and a thriving business community. The business also benefits from excellent transport links, with Gloucester Railway Station a short 5 minute walk away and the M5 motorway within a 20 minute drive.

Business History

Online Business Sales are delighted to offer to the market this long established restaurant which was established by our clients in 1991. The business is only now being reluctantly offered to the market due to our client's desire to take a well-earned retirement. Since establishing the business, our clients have worked tirelessly to ensure the restaurant has an exceptional reputation in both the local area and beyond and this is reflected by the number of exceptional online reviews of the business. We are advised by our clients that the annual income currently runs at £208,000, derived from offering a vast menu including breakfasts, burgers and salads. As the Poppins chain is an established franchise, a new owner would immediately benefit from the perks of being part of a widely recognised brand with restaurants in over 36 UK towns and cities. The benefits of being part of such an association include national recognition, meaning that a new owner would likely have a large customer base from the start of their tenure. The business also benefits from a professional website as part of the chain, providing fantastic marketing for the business. The sizable premises currently offer 80 covers inside as well as an additional 10 seats outside providing the opportunity for customers to dine al fresco. The business is currently owner operated with the assistance of 8 staff members. The business also benefits from offering a takeaway service, appearing on delivery services such as JustEat and Uber Eats. This allows the business to reach a wider customer base and provides a good level of additional trade for the business. This is a superb opportunity to purchase an established business, which is ideal for an owner operator or as a bolt on opportunity and as such early viewing is highly recommended.

Financial Profile

Turnover: We are advised annual turnover of £208,000

Tenure

We are advised leasehold
Remaining: 8 years
Rent: £17,500 per annum

Opening Hours

Monday - Saturday: 8:15am - 6:00pm
Sunday: 9:00am - 5:30pm

Accommodation

A large, highly visible and well signed premises briefly comprising:

GROUND FLOOR

Fully equipped for trade
Customer reception area
Kitchen
Bathrooms
80 cover dining area
Office

EXTERNAL

10 additional covers for outside dining

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances

