

Ref: 5125



EXCEPTIONAL HGV REPAIR & MAINTANANCE BUSINESS - SURREY

Strong annual turnover with huge scope to improve

Owner operator or bolt on opportunity

Desirable industrial estate location

Scope to extend opening hours

Fully equipped to suit trade

True turn-key opportunity

Regular and repeat trade

Genuine reason for sale

Walk in condition

LEASEHOLD

ASKING PRICE

£299,000 Plus SAV

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Location

This popular HGV repair business enjoys an ideal trading location on a bustling industrial estate in the town of Caterham, Surrey. The business is surrounded by a wealth of similar commercial concerns which provide a solid client base for the business. The business benefits from excellent transport links, with the A22 within a 2 minute drive of the premises and the M25 motorway just 2 minutes further connecting the business to the wider UK motorway network.

Business History

Online Business sales are delighted to offer to the market this successful HGV repairs business. The business was established by our client in 2012 and is only now being offered to the market due to our client's desire to travel. Since establishing the business our client has worked to provide an exceptional level of service for customers and as such sees a good level of regular and repeat trade. Our client has also ensured that the premises have been maintained and as such are in full walk-in condition. We are advised by our clients that the annual income currently runs at £179,702 with a gross profit of £108,775. This is derived from providing a range of maintenance and repair services for HGVs including PMI inspection, MOT preparation and body work along with general maintenance and engineering. Our client also advises that the business holds the contracts for all the HGV repairs for the surrounding businesses on the industrial estate which are very lucrative for the business. Additionally, our client advises that the business is accredited to undertake insurance claim work which provides further income for the business. The business also has booking a year in advance meaning a new owner would immediately benefit from repeat trade. The business is owner operated with the assistance of one part time staff member and as such our client advises there is huge scope to increase the trading capacity of the business with the implementation of further staff members. This could lead to a large increase in turnover for a new owner as well as making the running of the business more manageable. A new owner could also look to increase the trading hours of the business and open 7 days a week instead of the current 5 which could also help to boost trade. There is also scope to introduce a professional website for the business which may help to provide additional marketing for the business which could lead to a wider customer base. The current owner currently operates a Facebook page for the business which allows for further customer outreach as well as showing the work carried out by the business. The business enjoys an outstanding reputation within the local community as a result of our clients' years of work. This is a superb opportunity to purchase an established business, which is ideal for an owner operator or as a bolt on opportunity and as such early viewing is highly recommended.

Financial Profile

Turnover: We are advised annual turnover of £179,702
Gross Profit: We are advised annual gross profit of £108,775

Tenure

We are advised leasehold
Rent for both units: £2,280 per month

Opening Hours

Monday - Friday: 08:00 - 17:00

Accommodation

A large, purpose built premises on a sizable industrial estate, secured with coded gates for entry and exit briefly comprising:

GROUND FLOOR

Large open plan workshop full equipped for trade
Storage container
W/C

FIRST FLOOR

Additional storage container
Office space

EXTERNAL

The units are surrounded by numerous working units all of which offer parking

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances