

Ref: 4838 - Princes TV & Video



38 High Street, Wem
& The Well House Shop Church Street, Prees

ELECTRICAL RETAILER

MEMBER OF EUROPE'S LARGEST BUYING GROUP - WEST MIDLANDS / SHROPSHIRE

Presenting an amazing proposition for an investor looking to capitalise on a proven business model

Business across 2 units (Retail & Storage, admin & service in Wem & Prees)

Sale and installation and of aerials, satellites and CCTV

Retail unit in prime location on main retail high street

Branded retailer of TV / electrical goods / appliances

Excellent word of mouth recommendations

Genuine reason for sale due to retirement

Training provided during transition period

Same owner since established in 1981

Huge potential to introduce new lines

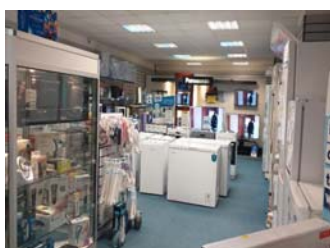
Advised annual turnover of £600,000

Price includes both sites

LEASEHOLD

Freehold option on both retail units
(price to be negotiated)

ASKING PRICE
£95,000 Plus SAV



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Location

The business is run across two premises.

The retail unit holds a prominent position amongst a parade of complimentary business on the main High Street in the quaint market town of Wem, Shropshire. Wem is located 9 miles to the north of Shropshire's county town of Shrewsbury and sits on the rail line between that town and Crewe in Cheshire, making the town easily accessible for customers. Wem is a hugely popular business and residential town due to its many historic attractions, beautiful open countryside, excellent central shopping facilities, fine housing, good schools, NHS services and welcoming local community.

The administrative unit, which is used to receive deliveries and as an administrative base for the business and its installers and engineers is located on a through road which runs under the main A49 in the desirable village of Prees. Prees lies just to the South of the popular town of Whitchurch and is an ideal base from which to service customers throughout the county. The premises are opposite the village hall and sit on a mixed row of properties. There are no parking restrictions to the front of the premises, making access easy for both customers and suppliers.

Business History

Online Business Sales are delighted to offer to the market this long established multi-faceted family business which was established by our client in 1981. This is a genuine reason for sale, as the current owner seeks retirement and a comprehensive training period is available to ensure a smooth handover. During our clients stewardship he has continuously invested both time and money into the business and its premises. Our clients business thrives on good word of mouth recommendations, as well as benefiting from highly visible trading locations. The business also has a reputation for excellent customer service. Our client informs us that the current annual turnover runs at £600,000pa derived from the sale of white goods, TV's, electrical goods and appliances as well as the installation of CCTV cameras, aerials and satellite systems. There is scope to broaden the customer base even further and to perhaps introduce a commercial electronics retail side to the business as well as Smart technology and electrical installations. Early viewing is recommended to fully appreciate this long established, quality business.

Financial Profile

An impressive advised annual turnover of £600,000 for both Wem & Prees stores
Stock: £65,000 approximately

Opening Hours

Monday-Saturday: 09:00am - 5:00pm
Sunday: Closed

Tenure

Wem
Leasehold option: Rent £12,500 pa (ground floor)

Alternative option to purchase the business and the premises - Price to be negotiated

Prees
Leasehold option: Rent £9,600 pa (ground floor)

Alternative option to purchase the entire building, including a 2 bedroom flat above with an income of £400 per month - Price to be negotiated.

Accommodation

Wem Store - 38 High Street, Wem, Shropshire, SY4 5DG
Mid parade shop with display windows briefly comprising:
Open plan store
Island displays
Fitted shelving & racking
Payment counter
Free standing displays

The Well House Shop (Admin & Installers) - Church Street, Prees, Whitchurch, Shropshire, SY13 2DQ
Well signed with glazed display windows
Sales area / Counter, Office
Storage area
2 Bed flat - currently let at £400pm

Wem Shop

- An exceptional retail investment opportunity nestled in the heart of a bustling town centre! With a prime ground floor location boasting not one, but two entrances, this space offers unparalleled visibility and foot traffic.
- Discover a versatile retail space, perfectly suited for selling electrical products. We are proudly affiliated with Euronics, the largest independent buying group in Europe.
- Additionally an added charming gift shop with additional revenue streams from a charming gift shop coexisting within the premises.
- With a rich history dating back to 1981, this business has flourished under the care of the same dedicated owner, earning glowing recommendations through exemplary service and a loyal customer base.
- This is a genuine reason for sale, as the current owner seeks retirement. A comprehensive training period is available to ensure a smooth handover.

Prees Shop

- Unveil the endless possibilities of a thriving retail outlet nestled in the heart of Prees Village. This prime commercial space is meticulously crafted to cater to all your business aspirations, offering a blend of retail, storage, administrative, and service facilities.
- Current usage of the building is :-
The store comprises of a retail store for both new and secondhand white and brown goods.
- Sale and installation of aerials, satellites and CCTV covering a range of domestic and commercial clients.
- Repair centre and ample storage provisions for Princes TV's

Enquire

t: 0345 222 0508 f: 0345 222 0509

e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances

