

















EXCEPTIONAL ENGINEERING/MANUFACTURING BUSINESS - NORTH YORKSHIRE

Long established and highly reputed business
Situated on a trading estate of Northallerton
Genuine reason for sale due to retirement
Early viewing essential to fully appreciate
Advised annual turnover of £742,324
Scope for further development
Currently run at a pace to suit
Ideal partnership opportunity
LEASEHOLD



ASKING PRICE £275,000 Plus SAV

Ref: 3818

Location

This superb engineering business is located in the affluent market town and civil parish of Northallerton in the Hambleton of North Yorkshire. It is situated on a busy trading estate surrounded by complementary businesses and parking facilities which are all beneficial for the business as it derives much of its trade. Northallerton is popular with tourists who visit the many attractions and leisure facilities in and around the town. The near by towns and villages include Brompton, Ainderby and Kirby Sigston which are all within close proximity. The town is easily reached through the A1(M) leading to the A684 giving easy access to tourists and visitors.

Business History

Online Business Sales are delighted to offer for sale this excellent engineering business which was established by our client in 1995. Our client is reluctantly offering the business to the market due to a desire to take a well deserved retirement. Since the business was established time and money has been invested into the business and premises meaning that it is in full walk-in condition. Our client informs us that annual turnover currently runs at £742,324 with a gross profit margin of 38.22% which is derived from offering specialist engineering services, manufacturing injection moulding, extrusion and ancillary products as well as offering on-site diagnostic and fitting services to wide range of clients. The business enjoys a strong reputation within the local community and beyond and as such has a high level of regular and repeat trade. This is a superb opportunity to purchase an established business, which is a great base to build upon and as such early viewing is highly recommended as this superb business is not to be missed.

Financial Profile

Turnover: £742,324 Gross Profit: 38.22%

Stock Approximately: £100,000

Tenure

Leasehold

Original Length: 3 years Review: Every 3 months Rent: £1,300pm

Opening Hours

Monday: 8:00am - 5:30pm Tuesday: 8:00am - 5:30pm Wednesday: 8:00am - 5:30pm Thursday: 8:00am - 5:30pm Friday: 8:00am - 5:30pm

Saturday: Closed Sunday: Closed

Accommodation

Well presented and well signed commercial unit, briefly comprising:

GROUND FLOOR

Secure entrance leading to:

Open plan work shop

Workbenches

Machinery

Shelving

Tool stands

Office area

Fully fitted kitchen

Toilet facilities

EXTERNAL

Parking facilities

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

