

















THRIVING CHILDRENS SHOES & ACCESSORY SHOP - SHROPSHIRE



Advised annual turnover of £81,415 with scope to increase Located in the popular market town of Ludlow Owner operator or management opportunity Benefits from a professional website Regular and repeat trade Excellent online reviews Genuine reason for sale Walk in condition

Low overheads

LEASEHOLD

ASKING PRICE £25,000 Inc SAV

Ref: 5134

Location

This popular children shoes and accessory shop enjoys a desirable trading location situated on a main through road in the historic market town of Ludlow, Shropshire. Due to its central location, the business sees a high amount of footfall and passing trade from both residents of the town and tourists that visit the area for its Tudor sights and attractions. The historical significance of Ludlow means that tourists are common. Parts of the town date back to the 11th century including the town centre and the famed Ludlow Castle. The business itself is located below the famous Feather Hotel in the town. There are also a number of modern amenities in the area including supermarkets and other retail premises. Ludlow also benefits from strong transport links, with Ludlow train station less than half a mile from the premises and the A49 road just a mile away.

Business History

Online Business Sales are delighted to offer to the market this outstanding children's shoe and accessories store which was established in 2008. The business is only now being reluctantly offered to the market due our clients desire to pursue other business interests. Since taking ownership of the business in 2012, our client has built up an incredible reputation in the local area and beyond for the exceptional quality of products and service offered. As a result of this the business consistently sees a high level of regular and repeat trade along with new custom from word of mouth recommendations. Additionally, there are a number of strong online reviews for the business which further attract new trade and demonstrate the reputation our client has cultivated. We are advised that the annual turnover currently runs at a respectable £81,415 with a gross profit of £23,393. This is derived from the provision of a wide range of shoes and accessories for children as well as a measuring service. Some of the brands held on site include Geox, Start-Rite, Primigi & Bobux as well as multiple others. The business also benefits from a professional website which provides fantastic marketing for the business however our client advises there is scope to improve upon this. There is also scope to open the shop on Sundays which may lead to an increase in trade. Our client also advises there is scope to expand the trade of the business with a marketing campaign in the local area, taking advantage of the number of schools in the vicinity. The business is currently owner operated with the assistance of one full time staff member and could be run by either another hands on owner-operator or a manager could be put in place. Additionally, the business is the only children's shoe store in the area, with the closest competitor located in the town of Shrewsbury, 30 miles away. This means the business benefits from an almost monopoly trade in the area. This is a superb opportunity to purchase an established business, which is ideal for an owner operator or management opportunity and as such early interest is highly recommended.

Financial Profile

Turnover: We are advised annual turnover of £81,415 Gross Profit: We are advised annual gross profit of £23,393

Stock: Approx £48,000

Tenure

We are advised leasehold Rent: £950 per month

Opening Hours

Monday - Saturday: 10:00 - 17:00

Accommodation

A well-equipped and well signed premises located below a historic hotel in the town briefly comprising:

GROUND FLOOR:

Customer serving area Multiple shelving and display units Stockroom Additional stockroom with bathroom

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

