













Ref: 5207 - PT's School Wear



7 New Road, Radcliffe M26 1LS & 14 Market Parade, Bury BL9 0QE

50+ YEAR ESTABLISHED SCHOOL WEAR BUSINESS OVER TWO SHOPS - BURY & RADCLIFFE

Provision of dancewear & uniforms for approx 40 schools & Rainbows, Beavers, Cubs, Brownies, Scouts & Guides Established for over 50 years within the same family Good relationships with local schools Huge scope to develop online sales Superb turnover approx £400,000 pa Training and handover period available Superb reputation with high level of repeat trade Go-to business in the area for school wear Bury shop opened in 1971, Radcliffe shop in 2008 Walk in condition LEASEHOLD

ASKING PRICE £450,000 Plus SAV

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Location

The original shop in Bury is a local landmark business, prominently located on the outer edge of the famous market near to the Mill Gate Shopping Centre, facing popular market stalls on a busy walk through and pedestrian thoroughfare. Highly visible and well known in the area, the shop is ideally placed for customers with many schools within the vicinity. There are a large number of parking facilities within easy distance and strong public transport links, which is a huge convenience to customers.

The Radcliffe shop boasts a highly visible location at a major junction just outside the town centre, with high volumes of daily passing trade. There is on-street parking and a car park near by which offers easy access to customers. As with the Bury shop, the Radcliffe shop has a large number of schools within the vicinity, for which uniforms and accessories are in demand.

Both shops are located in densely populated areas with good transport links and convenient locations in Greater Manchester. Their proximity to each other is beneficial to the business and to customers in that the shops can cover a broader demand. They are easily accessible for customers purchasing uniforms for the high number of schools within the respective areas and beyond.

Business History

Online Business Sales are delighted to offer to the market this well known and highly reputed school wear, dance wear and uniform shop which has been in the same family for over 50 years. The original Bury shop was opened in 1971 with the Radcliffe shop opening in 2008. During our clients ownership, the business has gone from strength to strength. The business has developed into a specialist retail concern providing uniforms for schools & Rainbows, Beavers, Cubs, Brownies, Scouts & Guides borough wide and has garnered strong and valuable relationships with schools in the Greater Manchester area. We are advised that the current turnover across the two shops is £400,000pa which is predominately from direct customer sales on a face to face basis. This is achieved with 6 members of staff (including the directors). The business is very much seasonal given the nature of its' trade and the pattern of term times, however, there is huge scope here to increase sales by exploiting online services which our clients do not currently push. When we speak of return custom, there are very few businesses that can boast generational repeat trade like our clients' business, current customers purchasing for their children were themselves, the children and grandchildren of previous customers. Our clients' reputation is excellent and we highly recommend early interest in this exciting opportunity.

Financial Profile

We are advised: Annual turnover of £400,000 Cash at the bank not included

Tenure

We are advised leasehold

Bury - £263 per week Radcliffe - £475 per month

Opening Hours

Monday - Saturday: 9.30am - 5.00pm

Accommodation

Bury

Ground floor lock-up unit with basement storage and lift access.

Open plan sales area with racking, shelves and counter Fitting room

Shared and public WC

Radcliffe

Basement for excess stock and storage Open plan sales area with racking, shelves and counter Fitting room and kitchen Shared WC

External area for bin storage & outside seating

Enquire

t: 0345 222 0508 f: 0345 222 0509 e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

This property's current energy rating is C.

