















CATERING BUSINESS - ESSEX
Long established and well reputed business
Situated in the busy city of Chelmsford
Advised annual turnover of £60,000
Ideal partnership opportunity
Genuine reason for sale
Training provided
RENTED PREMISES



ASKING PRICE £45,000 Plus SAV (ONO)



Ref: 4538

Location

The business has previously been ran from home by our client however the business has recently moved and is now operated from a self-contained rented premises in Highwood, Chelmsford in Essex. Chelmsford is steeped in history and was one of the original settlements in the United Kingdom. The town has a population of roughly 120,000 and is still growing. It is a modern, well placed town that has a large number of commuters who work in the City of London. The town is surrounded by many small villages that retain their original charm such as Writtle, Good Easter, Roxwell, Mashbury, Chignal Smealy, Broomfield, Great and Little Baddow, Great and Little Waltham, Pepper's Green and Pleshey. The business enjoys superb road linksto the A12 and M25 motorway.

Business History

Online Business Sales are delighted to offer to the market this catering business which was established by our client in 2007, which is now reluctantly being offered to the market, by our client, due to unfortunate ill health. Since the business was established our client has continually developed and improved the business, introducing new business lines and income streams which have enhanced the business massively. Our client informs us that the annual turnover currently runs at £60,000 with a gross profit of £25,000, which is derived from offering a wide variety of outdoor catering of businesses and private clients. Our client offers a variety of menus, whether it is for a wedding, business lunch, black tie dinner, barbeques or other celebrations or functions. The business is owner operated and uses as necessary casual staff. Our client has informed us they will be happy to provide training during the transition period. The business enjoys many secure contracts and has achieved preferred supplier status with many venues, country estates and wedding venues together with a strong reputation within the local community and as such has a high level of regular and repeat trade together with word of mouth recommendations. Currently the business has forward bookings for 11 weddings and numerous outside catering and licensed bar bookings. There is scope to expand the area in which the business trades which may increase income. Benefiting from a professional website this is a superb opportunity to purchase a compact business with massive scope to develop further and as such early viewing is highly recommend as this premium business is not to be missed

Financial Profile

Turnover: £60,000pa Gross Profit: £25,000pa

Tenure

We are advised the premises are rented at £125 per week.

Catering equipment & Premises

The business is currently run from rented premises which provide ample storage and preparation space. Our clients have recently reconfigured the kitchen area to allow for a new food washing area.

Equipment:

- 1 x Hot/cold box (3 in total)
- 1 x HEX 55 3m x 3m Gazebo
- 4 x Gazebo leg weights
- 1 x all seasons heavy duty Gazebo 3m x 3m
- 1 x Igloo maxcold 100qt storage Eski
- 6 x cool packs for above
- 6 x New plastic containers
- 5 x BBQ Grill mats
- 1 x Thermos coolbag
- 4 x Event cloths

50 x New serving tongs

1 x event chafing dish (8+ total)

Outside bars

Full sets of crockery and cutlery for over 100 covers All equipment necessary to cater for all types of events.

The premises have also been visited (21st Oct 2019) and approved by EHO and issued with the maximum 5 food hygiene rating.

Price & Enquire

Business £45,000 plus SAV (ONO)

Rented Premises

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

