















EXCEPTIONAL LAUNDRY SERVICE BUSINESS - BRISTOL
Desirable trading location in the suburb of Totterdown
Owner operator or bolt on opportunity
Benefits from a professional website
Advised annual turnover of £92,944
Scope to extend opening hours
Fully equipped to suit trade
True turn-key opportunity
Genuine retirement sale
Walk in condition
LEASEHOLD



ASKING PRICE £70,000 Plus SAV



Ref: 5084

Location

This superb laundry business is located amongst a busy shopping parade in the up and coming suburb of Totterdown in Bristol. There is a wealth of both commercial and residential properties surrounding the business, providing excellent opportunities for passing trade. Totterdown is becoming increasingly popular with young families, due to its multitude of green spaces, shopping facilities and schools. The premises sit on the main A37 road, connecting it to towns all over the South West such as Yeovil and Dorchester. Bristol city centre is within a 10 minute drive of the property, providing access to the M32 motorway and further access to the wider UK motorway network.

Business History

Online Business Sales are delighted to offer to the market this fantastic dry cleaners and laundry service which was established by our clients in 2010 and is only now being reluctantly offered to the market due to our clients' desire to take well-earned retirement. Since the business was established our clients have invested time and money into the business meaning it is in full walk in condition. Our clients have continually introduced new lines and income streams which have enhanced the business massively. We are advised by our clients that the annual income currently runs at £92,944 with excellent gross profit margins. This is derived from offering services such as dry cleaning and domestic laundry. The business also offers a collection and drop off service to regular customers. We are advised that the business also has a number of commercial laundry contracts in place for businesses in the area. The business enjoys an outstanding reputation within the local community and beyond and as such has a high level of regular and repeat trade. There are a good amount of fantastic online reviews for the business, further demonstrating the excellent reputation the current owners have cultivated. The business also benefits from a professional website and the current owners also manage a Facebook page which provides excellent marketing for the business. There is scope to extend the opening hours to include weekends, which could lead to an increase in turnover. This is a superb opportunity to purchase an established business, which is ideal for an owner operator or as a bolt on opportunity and as such early viewing is highly recommended.

Financial Profile

Turnover: We are advised annual turnover of £92,944

Tenure

We are advised leasehold Remaining: 6 years (2021) Rent: £11,000pa

Opening Hours

Monday - Friday: 08:00 - 16:00

Accommodation

Highly visible well signed premises briefly comprising:

GROUND FLOOR
Fully equipped for trade
3 x washing machines
2 x steam irons
Roller iron
2 x dryers
Boiler

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

