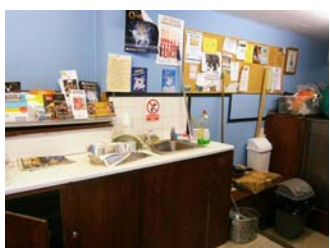




**Ref: 4521 - Dolly Tub**



9 Lombard Street  
Stourport-On-Severn  
Worcestershire  
DY13 8DP

**WELL ESTABLISHED LAUNDERETTE - WORCESTERSHIRE**  
**Advised current asset value c.£56,000 (to buy new c.£105,000)**  
**Advised annual turnover of £83,651 with scope to increase**  
**Currently run at a pace to suit, huge potential to expand**  
**Situated in the market town of Stourport on Severn**  
**Genuine reason for sale due to retirement**  
**Early viewing strongly recommended**  
**Ideal partnership opportunity**  
**Price is open to negotiations**  
**High level of gross profit**  
**Established since 2007**  
**Ideal trading location**  
**Walk in condition**  
**LEASEHOLD**

**ASKING PRICE**  
**£75,000 Plus SAV**

**Ref: 4521**

### **Location**

The popular launderette and dry cleaning business is located on a parade of shops close to the main high street in the desirable market town of Stourport on Severn. Due to its superb location it sees a high footfall of passing trade. Stourport on Severn is often shortened to Stourport which is a civil parish in the Wyre forest district of north Worcestershire. It is a few miles south of Kidderminster and downstream on the river Severn from Bewdley and is accessed via the A451 and has close links to the A446 and the A448 connecting to the M5 motorway and beyond

### **Business History**

Online Business Sales are please to offer to the market this well equipped launderette and dry cleaning business which was established in 1960 and has been in the careful hands of our client since 2007. Our clients are reluctantly offering the business to the market due to their desire to take well deserved retirement. Since they took over the business our client has continually invested time and money into the business, meaning that it is in full walk in condition. Currently run at a pace that suits our client's lifestyle there is massive scope for a new hands on owner operator to develop the business further. Our client informs us that the annual turnover currently runs at £83,651 with a gross profit of £48,638 which is derived from providing a excellent dry cleaning and laundry service to a large amount of customers throughout the year. The business has always enjoyed excellent levels of regular and repeat trade due to its good reputation within the community and also sees a large amount of new customers who have been recommended by word of mouth and from the businesses highly visible trading location in the town centre. There is scope to increase the trading hours and introduce a website which may increase income. The business may benefit further from offering the services to hotels and B and Bs together with a delivery and collection service. This is a very reputable and longstanding business and offers the new owner a pure turnkey business opportunity, with training provided during the transition period, and as such early viewing is strongly recommended.

### **Financial Profile**

Turnover: £83,651pa  
Gross Profit: £48,638pa  
Stock: (Approximately) £1,000  
Peninsula Contract & JLA (New boiler) contract will need to be taken on by new owner.  
Advised current asset value c.£56,000 (to buy new c.£105,000)

### **Tenure**

We are advised leasehold  
Original length: 5 years  
Rolling lease  
Review: 3 years  
Rent: £8,500pa

### **Opening hours**

To be confirmed

### **Accommodation**

Well signed premises with secured street front access to launderette:

GROUND FLOOR PREMISES - Large open plan area with:  
13 commercial washers  
12 commercial driers  
Various other equipment to suit business including roller irons, steam generators  
Boiler room  
Storage  
Office  
WC  
Roller irons  
Steam generators

EXTERNAL  
Off road parking  
Roadside parking  
Communal car park

### **Enquire**

t: 0345 222 0508 f: 0345 222 0509  
e: info@onlinebusinesssales.co.uk

**IMPORTANT NOTES:** These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances