











26 Old Street Clevedon North Somerset BS21 6BY

EASY TO RUN DOMESTIC APPLIANCE RETAIL AND REPAIR - NORTH SOMERSET

Well reputed with regular and repeat trade
Genuine reason for sale due to retirement
Annual turnover currently runs at £176,827
Monopoly trade within the area
Ideal partnership opportunity
Turn Key opportunity
Walk in condition
LEASEHOLD



ASKING PRICE £230,000 Plus SAV

Ref: 4894

Location

This well established business opportunity has a highly visible trading location on the shopping high street on a major through road Clevedon, North Somerset. Due to its prime location and surrounded by complimentary shops and business the business sees a high footfall and passing trade. Weston Super Mare is less than 13 miles away and together with a dense residential population close by brings visitors to the area. The business also benefits from good nearby parking facilities which are a big convenience for customers. . The business location is just a short walk away from the pier and the beach which are used by locals and visitors alike. The seafront has ornamental gardens, a Victorian bandstand and other attractions; has a light railway running round the perimeter and is used for donkey rides in the summer. The shore consists of pebbled beaches and low rocky cliffs; the rocky beach has been designated as a geological Site of Special Scientific Interest. The business is accessed via the B 5133 connecting to the M5 motorway which makes visiting and commuting very easy.

Business History

Online Business sales are delighted to offer to the market this easy to run this domestic appliance retail and repair business which was established by our client in 1978. Only now is our client reluctantly offering the business to the market due to their desire to take well deserved retirement. Since the business was established our client has built up an excellent reputation and as such sees a high level of regular and repeat trade from both private and business customers. They have invested both time and money into the business and premises meaning that it is in full walk in condition. Our client informs us that the annual income currently runs at a very respectable £176,827. This is derived from the sale of a wide range of appliances, spare parts, associated accessories and cleaning products, the hire of carpet cleaners together with a repair service for all brands of appliances. The business has the monopoly trade within the local area and there is massive scope to increase the revenue further as the current figure is derived soley from local sales. The business could add other electrical repairs to the business and increase more warranty and service products which may increase income. The business currently has 2 full time and 1 part time member of staff and our client is graciously happy to provide training during the transition period. The business would suit a partnership and early viewing is strongly advised to appreciate the true potential this business has to offer.

Financial Profile

Turnover: We are advised £176,827 Stock: Approximately £15,000

Tenure

We are advised leasehold

Opening Hours

Monday: 9:00am - 5:30pm Tuesday: 9:00am - 5:30pm Wednesday: 9:00am - 5:30pm Thursday: 9:00am - 5:30pm Friday: 9:00am - 5:30pm Saturday: 9:00am - 2:00pm

Sunday: Closed

Accommodation

Well signed single storey premises. Fixtures and fittings included in sale. Two large windows (ideal for displays and advertising) and secured glazed entrance to:

Open plan showroom
Wall racking for cleaning products
Display stands
Serving counter with till
Computer equipment for fault diagnosis

EXTERNAL
Private parking for 2 vehicles
Public transport close by

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances