

Ref: 4214 - Ring Workshop Ltd















4 Smithfield Street Oswestry Shropshire SY11 2EG

MODERN RETAIL JEWELLER - BUSY MARKET TOWN IN SHROPSHIRE

Well positioned shop premises (available by separate negotiation) if required
Retail jeweller specialising in engagement and wedding rings

Well established and highly reputed business
Advised annual turnover of circa £180,000
High level of regular and repeat business
Ideal for first time buyer / partnership
Great opportunity to expand business
Fantastic reputation
Retirement sale

Business Only £75,000 Plus SAV or business with retail premises valued at £180,000 (Dec 2021) £250,000 plus SAV

ASKING PRICE £75,000 Plus SAV

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Location

Located in the market town of Oswestry the business is well placed to serve customers in Shropshire, Cheshire and North / Mid Wales. The business operates from a small but extremely well-located premises in the centre of Oswestry, with good footfall and excellent parking facilities.

Business History

Established in 1995 the business has always focussed on the bridal trade - supplying bespoke engagement and wedding rings to local and national customers. Originally established to serve a small number of "trade" clients, the business now focuses on retail sales. With an enviable reputation and a high level of repeat business this sale represents a wonderful opportunity to purchase a true lifestyle business with a strong foundation. The existing profile can be expanded in numerous ways to increase both turnover and profitability. This sale represents a genuine turnkey opportunity to generate profit from day one and purchase stock at an historical value. After 25 years of growth and fine-tuning, the business is now an extremely efficient and profitable entity. It is with great regret and frustration that the current owner operator is now forced to retire.

Financial Profile

Turnover: Circa £180,000pa

Tenure

Business Only or business with retail premises valued at £180,000 (Dec 2021)

Opening Hours

Monday-Friday: 9:00am - 5:00pm

Saturday: CLOSED Sunday: CLOSED

Additional Information

Motivated seller will entertain sensible offers

Price

Business only £75,000 Plus SAV Business and shop premises £250,000 plus SAV

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances