

















Fore Street Tintagel Cornwall PL34 0DA

SUPERB FREEHOLD GIFT SHOP - CORNWALL Benefits from a professional website with online retail function Advised annual turnover of £51,246 with scope to increase Ideal trading location in the coastal village of Tintagel Well reputed with regular and repeat custom Well presented throughout Genuine reason for sale Lots of passing trade Walk in condition FREEHOLD

> ASKING PRICE £224,950 Plus SAV

Ref: 5165

Location

This popular gift shop enjoys a highly visible main road trading location in the busy coastal village of Tintagel, Cornwall. Tintagel is a popular tourist destination due to its numerous tourist attractions such as Tintagel Castle and King Arthurs Great Hall, as well as its stunning coastline. The area is rooted in both history and legend and as such the business hugely compliments this and sees a good deal of passing trade from both tourists and local residents. The village also benefits from good transport links, with numerous other towns and villages accessible along the coastal B3263 road as well as the A39 less than 7 miles from the village.

Business History

Online Business Sales are delighted to offer to market this well presented freehold business opportunity which was acquired by our clients in 2004. The business has been owned and operated by our clients ever since and during this time, they have worked to build a fantastic reputation for the business in both the local area and beyond. The business benefits from several 5 star reviews online which help to attract regular and repeat custom as well as new trade. We are advised that the annual turnover currently runs at £51,246 with an annual gross profit of £29,359. This is derived from the sale of a range of high quality gifts and collectables including jewellery, figurines, stainless steel display swords and more, with all products sourced from high class manufacturers and designed to the best professional standard. In addition to the in-store sales, the business also boasts a professional website which allows for online sales, however we are advised that there is scope to update and remodel the website. The business is currently owner operated with the assistance of one part time staff member and this hands-on model could be continued by a new owner, or the option of introducing more staff to the business could be explored. There is scope for a new owner to launch a local marketing campaign which could increase custom or similarly expand the online presence of the business, possibly introducing a social media footprint. This could be hugely beneficial in expanding the business customer base as well as bringing attention the fantastic range of products offered. This is a fantastic opportunity to purchase an established business which still has huge scope to be expanded and as such early interest is strongly recommended to appreciate the full potential this business has.

Financial Profile

Turnover: We are advised current annual turnover of $\pounds 51,246$

Gross Profit: We are advised annual gross profit of \pounds 29,359 Stock: We are advised approximately \pounds 20,000

Tenure

We are advised freehold

Opening Hours

Monday - Sunday: 10.00am - 5.00pm

Premises

A large three storey semi-detached premises, well presented throughout and briefly comprising:

GROUND FLOOR Double fronted doors leading to: Main retail area approx. 11.6m x 5.5m Store room to rear approx. 5.2m x 3.9m Office approx. 4.15m x 2.1m Kitchenette 3x bay window open display areas 2x glass lockable display cabinets 6x alcove display cabinets 2x free standing shelving gondoliers Wall display areas Jewellery display spinner

FIRST FLOOR The first floor is privately occupied as a holiday home

SECOND FLOOR The second floor is privately owned and let out on a permanent residential basis

Additional information: Roof completely re-slated summer 2019

Enquire

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IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

