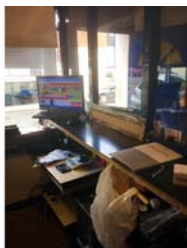




Ref: 4774 - Richards Buy Back



10 Baneswell Road
Newport
Gwent
NP20 4BP



LONG ESTABLISHED BUYBACK BUSINESS- GWENT

Would be an ideal bolt-on to similar or complimentary business

Good level of turnover with scope to increase

Well reputed with regular and repeat trade

Genuine reason for sale due to retirement

Ideal first time buyer opportunity

Compact and easy to run

Densely populated area

Busy central location

LEASEHOLD



**ASKING PRICE
£25,000 Plus SAV**



Ref: 4774

Location

This easy to run leasehold buyback business is located on the shopping high street less than 0.5 miles from Newport city centre in Gwent. The business is surrounded by many high street retailers which attract a significant number of shoppers to the area, the resulting high level of footfall being massively beneficial to the visibility of our clients business. Situated on a through road, the business sees a high amount of daily passing trade and customers are further attracted by the window displays. There are many residential properties which provides a steady stream of custom. Newport is a cathedral and university City and unitary authority area in south east Wales. It is located on the River Usk close to its confluence with the Severn Estuary, approximately 12 miles northeast of Cardiff. At the 2011 census it is the third largest city in Wales. Newport is the largest urban area within the historic county boundaries of Monmouthshire and the preserved county of Gwent. The business is accessed via the A4810 connecting to the A48 and then the M4 motorway and beyond.

Business History

Online Business Sales are delighted to offer for sale well established buy back business which was established by our client in 1996 and is only now being reluctantly being offered to the market due to our clients desire to take well deserved retirement. Since the business was established our client has continually added new lines and income streams which have enhanced the business massively. Currently the business is owner operated and is run at a pace that suits our client's lifestyle meaning that there is massive scope for a new hands on owner operator to further develop the business. Our client informs us that the annual income currently runs at £15,000 which is derived from offering buyback services, purchasing of scrap gold together with the sale of new and second hand products. There is scope to increase trading hours and introduce new product lines which may increase income. The business may benefit from the creation of a professional website and a local marketing campaign to promote the business and services provided. Our client has built a strong reputation within the local community and as such sees a high level of regular and repeat trade together with good word of mouth recommendations. This is a fantastic opportunity to purchase a turnkey, established business which is a great base to build upon and, as such, early viewing is strongly advised to appreciate the potential this business has to offer.

Financial Profile

Turnover: We are advised £15,000pa
Stock: Approximately £5,000

Tenure

We are advised leasehold
Original length: 10 years
Rent: £350pcm

Opening Hours

Monday-Saturday: 10:30am - 4:30pm
Sunday: Closed

Accommodation

Mid terraced premises, briefly comprising:

Main Shop area with CCTV
Secure & screened service counter area
Display racking and shelves
Rear area for larger items
Rear storage area with safe
WC facilities

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances