

Ref: 5175 - Boppers









4-6 Abergele Road Colwyn Bay Clwyd LL29 7NN

# LONG ESTABLISHED SCHOOL WEAR RETAILER - NORTH WALES

Equipment and uniforms for Rainbows, Brownies, Guides etc. Uniform and sportswear stocked for 40+ schools Sales online and in store with complete EPOS system Recently refurbished and well presented premises Superb location on main road amongst multiples Healthy turnover and very profitable Well reviewed and highly regarded Low overheads & easy to run Genuine retirement sale LEASEHOLD

> ASKING PRICE £75,000 Plus SAV





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## Location

This long established and popular school wear retailer is situated in a prominent and highly visible position on a main through road in Colwyn Bay amongst chain stores, banks, eateries and other complementary businesses. The business sits mid terrace between other commercial concerns and benefits from a high volume of passing trade. Customers enjoy easy access with many parking options and public transport links nearby. Colwyn Bay is a desirable town in North Wales, easily accessed via the main A55 coastal road. It is a coastal town popular with tourists and has a thriving local community. There are many schools & clubs within easy distance, for which the business stocks uniforms and accessories and the shop has somewhat of a monopoly trade being the 'go to' store for many parents. Colwyn bay is the second-largest community and business centre in the north of Wales and our clients business is well placed to serve its' growing population.

# **Business History**

Online Business Sales are delighted to offer to the market this well presented and highly regarded school wear retail business which was established in excess of 40 years ago, and which has been in the careful hands of our clients for over 20 years. The only reason our clients are currently offering the business to the market is due to their pending retirement. The business is very well known in the local and surrounding areas as a stockist of school uniforms, sportswear and accessories for over 40 different schools. In addition, the business stocks club uniforms such as Brownies and Guides. The business is somewhat seasonal experiencing very busy periods particularly in preparation for the start of new school years, however across the year, we are advised the business generates a very respectable turnover of £240,000. There is plenty of scope to increase turnover by stocking a wider range of uniforms for different schools and also by increasing and promoting online sales. The business is currently run by our clients with the assistance of 1 full-time member of staff with casual staff brought in for busier periods. This opportunity would ideally suit a sole trader or partnership who are looking for a well established and very successful business to build upon.

# **Financial Profile**

We are advised: Annual turnover of £240,000

# Tenure

We are advised leasehold Rent £15,000pa

# **Opening Hours**

Monday - Friday: 9:30am - 5.00pm Saturday: 10:00am - 4:00pm Sunday: Closed

#### Accommodation

A well signed and well maintained, mid parade, lock-up retail premises briefly comprising:

BASEMENT Large area for storage of stock approx. 800sq ft

GROUND FLOOR Shop Floor (retail area) approx. 1200 sq ft Bright and open window displays Counter with till & rear display Racking and shelving for clothing displays

Stock Room approx. 260 sq ft

Office approx. 48 sq ft

WC and washroom

#### Enquire

t: 0345 222 0508 f: 0345 222 0509 e: info@onlinebusinesssales.co.uk

**IMPORTANT NOTES:** These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited.** No direct approach is to be made to the business under any circumstances

