

Ref: 5131 - The Gear Box Motor Accessories



3 Cherry Trees
Church Road
Hartley
Longfield
Kent
DA3 8DS

LONG ESTABLISHED MOTOR ACCESSORY SHOP - KENT

Strong annual turnover with scope to increase

Located in the quaint village of Hartley

Desirable mid-parade trading position

2 bedroom accommodation included

Fully equipped to suit trade

Regular and repeat trade

Vendor finance available

Excellent online reviews

Walk in condition

LEASEHOLD

ASKING PRICE

£80,000 Inc SAV

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Location

This long established motor accessory & parts retail business enjoys a desirable mid parade trading position in the rural village of Hartley, Kent. The well signed premises are in a primarily residential area allowing for a good amount of passing trade; however there are also other retail premises on the parade. The village has a number of amenities and attractions including a post office, places of worship and golf clubs. The business also benefits from good transport links with Longfield train station within a 5 minute drive of the premises. The M20 & M25 are both also within a 25 minute drive giving access to the wider UK motorway network.

Business History

Online Business Sales are delighted to offer to the market this well renowned vehicle accessory shop. The business was established by our client in 1972 and is only now being offered to market due our client's desire to take a well-deserved retirement. Under our client's ownership, the business has become highly successful, benefitting from a good amount of regular and repeat trade as well as new custom. Additionally, there are multiple fantastic online reviews for the business which further attract new trade. Our client has also ensured that the premises have been maintained and as such are in full walk in condition. We are advised by our clients that the annual income currently runs at £140,000, derived from the sale of a wide range of motor accessories, including engine parts, bulbs and batteries. There is huge scope to reintroduce a delivery service for the business which was discontinued by our client but could lead to a huge increase in turnover for a new owner. There is also scope to expand the online presence of the business. The current owner operates a Facebook page for the business which with further attention could provide excellent marketing for the business. Similarly, there is a website for the business which could be improved to attract new custom which could lead to increased trade. Our client advises that the business has previously received a local business award for the exceptional service provided. The business is currently owner operated with the assistance of 2 full time staff members. Our client also advises they would be willing to provide a training/handover period for a new owner. The property also benefits from private 2 bedroom accommodation which is currently let out by the owner. The living accommodation is accessed through the business and includes 2 double bedrooms, lounge area, kitchen & bathroom. This provides additional income for the owner. This is a superb opportunity to purchase an established business, which is ideal for a first time buyer or bolt on for an existing business and as such early interest is highly recommended.

Financial Profile

Turnover: We are advised annual turnover of £140,000

Tenure

We are advised leasehold
Rolling lease
Rent: £2,450 per quarter

Opening Hours

Monday: 09:00am - 05:00pm
Tuesday: 09:00am - 05:00pm
Wednesday: Closed
Thursday: 09:00am - 05:00pm
Friday: 09:00am - 05:00pm
Saturday: 09:00am - 03:00pm
Sunday: Closed

Accommodation

Highly visible & well signed double fronted premises briefly comprising:

GROUND FLOOR
Display shelving
Customer serving area
Stock room
Bathroom
Kitchen

FIRST FLOOR
2 bedroom private accommodation currently let out
2 x double bedrooms
Lounge
Kitchen
Bathroom

EXTERNAL
Car park to rear of premises

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances