



Ref: 4667 - Pawnbrokers Gold (March) Ltd



6 High Street
March
Cambridgeshire
PE15 9JE

PAWNBROKERS - CAMBRIDGESHIRE
Business can be run offsite with staff in the shop
Situated in the desirable market town of March
Well reputed with regular and repeat trade
Prominent main road trading location
Over 20 years established
Genuine retirement sale
Good level of turnover
Walk in condition
Low overheads
LEASEHOLD



ASKING PRICE
£130,000 Plus SAV

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Location

The business occupies a prominent position on a main through road in the town centre of March, Cambridgeshire. The well signed premises are in an ideal location and benefit from a high footfall and good levels of passing trade. The business is located next to a high street bank and is surrounded by complimentary businesses which draw many shoppers and potential customers. There are a number of car parks within walking distance, the nearest being almost immediately adjacent to the business which is a huge convenience to customers. March is a Fenland market town and civil parish in Cambridgeshire. It is accessed via A141 connecting to the A47 and the motorway network beyond.

Business History

Online Business Sales are delighted to offer to the market this well known pawnbroker business which was established by our client in 1997. Only now is our client reluctantly offering the business to the market due to his desire to take well deserved retirement. Since the business was established, our client has invested time and money in the business and premises meaning that it is in full walk in condition. Staffing currently consists of 1 full time employee, 1 apprentice and 2 part time staff members. New purchaser has the option of keeping on current staff. Our client has also continually added new lines and income streams which have enhanced the business massively. Our client informs us that the annual income currently runs at £200,000 which is derived from the sale of new and second hand goods and providing loans against customers jewellery including watches. There is scope to increase trading hours and widen the product range which may increase income. Our client has built up a strong reputation within the community and as such sees a high level of regular and repeat trade together with new business from good word of mouth recommendations. The business may benefit from the introduction of a professional website. This is a superb opportunity to purchase an established business with low overheads and as such early viewing is highly recommended to appreciate the potential of this business.

Financial Profile

Turnover: We are advised £200,000pa
Jan - £9,626 at 97% increase from 2017
Feb - £7,362 at a 9.37% increase from 2017
Mar - £8,856 at a 43.95% increase from 2017
From the end of Lockdown the turnover this year (july - December) will exceed £78,000

Tenure

We are advised leasehold
New lease to be negotiated with landlord

Opening Hours

Monday: 9:00am - 5:00pm
Tuesday: 9:00am - 5:00pm
Wednesday: 9:00am - 5:00pm
Thursday: 9:00am - 5:00pm
Friday: 9:00am - 5:00pm
Saturday: 9:00am - 5:00pm
Sunday: Closed

Accommodation

Previously there was 2 businesses based in the site however recently have amalgamated into one. Prominent three storey mid terraced property briefly comprising:

Secured entrance to:

Ground Floor
large display room
Serving counter
Safe room

First Floor
2 x offices
2 x WC's
Kitchen area

2nd Floor
Small Bedroom
Small Office

External
Off road parking
Car park at side of business for approximately 30 cars

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances

