

Ref: 5150 - Pappa's Takeaway

185 Union Street
Torre
Torquay
Devon
TQ1 4BY

THRIVING FREEHOLD TAKEAWAY WITH ACCOMMODATION - DEVON

Located in the coastal market town of Torquay
Healthy annual turnover with scope to increase
Ideal for a first time buyer or a partnership
Early viewing essential to fully appreciate
Central trading location with high footfall
2 bedroom accommodation included
Regular and repeat custom
Fantastic online presence
Asking price ONO
Easy to run
FREEHOLD

ASKING PRICE
£240,000 Plus SAV

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Location

This freehold takeaway business can be found just a short walk away from the sea front of Torquay. The business is surrounded by a good mix of complementary businesses that includes shops, numerous bars and restaurants. Its mid-terrace location amongst both commercial and residential properties means that the business is ideally situated to benefit from a good amount of passing trade. Torquay is a thriving market town and has been one of the most popular holiday destinations in the country since Victorian times with visitors flocking to the area particularly during the summer months due to the areas stunning coastal scenery and microclimate giving it the highest number of hours of sunlight in the United Kingdom. It has a good selection of schools including five secondary schools as well as excellent leisure facilities. Among its many attractions are several blue flag beaches, a theatre and a world renowned conference centre. Torquay has two train stations and is easily reached via the main A380 which connects to the M5 motorway.

Business History

Online Business Sales are delighted to offer to the market this excellent business opportunity which was established by our client in 2011. Since establishing the business, our client has worked to consistently introduce new lines and income streams as well as building and maintaining the business reputation. We are advised the business currently generates an annual turnover of £78,601 with an advised gross profit of £24,000 per annum. This is derived from offering an extensive food menu including pizzas, kebabs, chicken and burgers as well as soft drinks. The business is hugely popular in the local area and beyond as can be seen by the number of fantastic reviews online. As a result of this, the business sees a consistent amount of regular and repeat custom along with new trade attracted by the business reputation. We are advised that the business is run with the assistance of 3 full time and 5 part time members of staff. In addition, the business employs 5 delivery drivers to ensure the business can cope with the high volume of orders regularly received. There is scope to extend the opening hours of the business which may attract further trade and increase the business revenue. The takeaway benefits from an exceptional online presence, appearing on JustEat, FoodHub as well as its own fantastic professional website. Combined with phone orders and walk ins, this thriving business has a huge customer base that a new owner is sure to benefit from immediately. The property also houses 2 bedroom accommodation on the first floor which would make ideal owners accommodation or could even be let out to provide additional rental income. Also included is a company van which is used for deliveries. The only reason this successful business is now being offered to the market is due to our clients desire to pursue other business interests. This is a rare opportunity to purchase an established business in a high footfall location and as such, early viewing is strongly advised. Businesses of this calibre rarely stay on the market for long.

Financial Profile

Turnover: We are advised annual turnover of £78,601
Gross Profit: We are advised annual gross profit of £24,000

Tenure

We are advised freehold

Opening Hours

Monday: 5:00pm - 2:00am
Tuesday: 5:00pm - 2:00am
Wednesday: 5:00pm - 2:00am
Thursday: 5:00pm - 2:00am
Friday: 5:00pm - 2:00am
Saturday: 5:00pm - 2:00am
Sunday: 5:00pm - 2:00am

Accommodation

Spacious 3 storey mid-parade premises briefly comprising:

LOWER GROUND FLOOR

Fully equipped kitchen
2 x store rooms
Preparation area
W/C

GROUND FLOOR

Open plan customer waiting area
2 x serving counters
Small store room

FIRST FLOOR

2 x double bedrooms
Bathroom
Lounge

EXTERNAL

Private off-road parking to the rear

Additional Information:

All fixtures and fittings are included in the sale

Enquire

t: 0345 222 0508 f: 0345 222 0509
e: info@onlinebusinesssales.co.uk

IMPORTANT NOTES: These particulars do not constitute an offer neither should they be relied upon as statements or representations of fact or warranties of any kind. All interested parties must satisfy themselves by investigation, prior inspection and/or formal entry before contact with their solicitor. Neither we nor our principals accept any responsibility whatever in respect of these particulars which are simply offered as a general indication to persons who may be interested.

Viewings and negotiations are to be conducted **STRICTLY** through **Online Business Sales Limited**. No direct approach is to be made to the business under any circumstances

